United States House of Representatives Committee on Financial Services Washington, D.C. 20515

October 27, 2005

COMMITTEE ACTION REPORT

On Thursday, October 27, 2005, the Committee on Financial Services met in open session and considered the following measures:

H.R. 3909 HURRICANE CHECK CASHING RELIEF ACT OF 2005 was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.

The following amendment was considered:

An amendment in the nature of a substitute by Mr. Bachus, No. 1, making various substantive and technical changes to the bill, was AGREED TO by a voice vote.

H.R. 4133 NATIONAL FLOOD INSURANCE PROGRAM FURTHER ENHANCED BORROWING AUTHORITY ACT OF 2005 was ordered reported to the House with a favorable recommendation by a voice vote.

The following amendments were considered:

An amendment by Mr. Frank, No. 1, dealing with interim flood elevation requirements, was WITHDRAWN.

An amendment by Mr. Frank, No. 2, regarding emergency spending, was WITHDRAWN.

H.R. 4146 HURRICANES RITA AND WILMA FINANCIAL SERVICES RELIEF ACT OF 2005 was ordered reported to the House with a favorable recommendation by a voice vote.

COMMITTEE PRINT ENTITLED "RECOMMENDATIONS OF THE COMMITTEE ON FINANCIAL SERVICES FOR RECONCILIATION FOR FY06: DEPOSIT INSURANCE REFORM" was ordered transmitted to the Committee on the Budget with a favorable recommendation by a voice vote.

COMMITTEE PRINT ENTITLED "RECOMMENDATIONS OF THE COMMITTEE ON FINANCIAL SERVICES FOR RECONCILIATION FOR FY06: FHA ASSET DISPOSITION" was ordered transmitted to the Committee on the Budget with a favorable recommendation, as amended, by a voice vote.

The following amendment was considered:

An amendment by Mr. Gutierrez, No. 1, reverting to the current status quo in FY 2011, was AGREED TO by a voice vote.